

MACOMB PARK DISTRICT
BOARD OF COMMISSIONERS MEETING 11/4/2020

MINUTES:

Commissioners present: Philip Weiss, Stirling Edwards, Russ Hamm, Emily Gamage, & John Hemingway

Attorney: Joe O'Donnell

Staff Present: Rachel Lenz

Media and others: 3

1. 6:00 p.m. – President Weiss declared the meeting open.
2. **Approval of the Special Meeting Agenda** –Commissioner Gamage moved for approval of the agenda. Commissioner Edwards seconded the motion. The motion passed (5 ayes – 0 nays).
3. **Consideration of and action on Ordinance 336 – Short Term Borrowing Authorization; closed session possible** - President Weiss stated the park district has been awarded several grants associated with the play pockets at Patton Park and has one larger grant (through the state) pending for this development. The awarded grants through Playcore are matching dollars in the way of approximately \$47,000. A portion of the state grant was dedicated to be those matching dollars to purchase the play pockets. With the multiple COVID relief efforts the state is about six weeks behind their original timeline, and we are quickly approaching Playcore's deadline. If we do not order the equipment, we will lose the \$47,000 awarded through those matching funds. President Weiss read Ordinance 336 into the record:

WHEREAS, P.A. 098-0906 as outlined in Section 6-7 of the Park District Code, permits Illinois park districts to receive short-term loans from banks, savings and loan associations and credit unions;

WHEREAS, P.A. 098-0906 authorizes park districts to make such loans for any corporate purpose;

WHEREAS, the Macomb Park District has need of funding to complete purchase of playground equipment in a timely manner taking advantage of favorable terms from the manufacturer of said equipment; and

WHEREAS, repayment of this short-term loan will be made from funds appropriated to the District by the State of Illinois;

THEREFORE NOW BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE MACOMB PARK DISTRICT MEETING IN SPECIAL SESSION THAT:

1. *The Macomb Park District intends to enter into a short-term loan agreement with First Bankers Trust Company, Macomb, Illinois, the amount of said loan not to exceed \$50,000.*
2. *The District's Director and Business Manager are authorized and directed to execute said short-term loan agreement.*
3. *If any item, or portion thereof, of this Ordinance is for any reason held invalid, this shall not nullify the remaining the remainder of this Ordinance.*

4. *This Ordinance shall be effective immediately upon its approval by the District's Board of Commissioners.*

Commissioner Hamm moved to approve Ordinance 336. Commissioner Hemingway second the motion.
Discussion:

Edwards: Has the loan already been established?

Lenz: No

Edwards: Do we have information on the interest rate?

Lenz: Yes, the interest would be 3%

Edwards: And we are not going to exceed \$50,000?

Lenz: Correct

Edwards: Thank you

Hamm: And the short term span that we are looking at, hopefully, is how long?

Lenz: According to the Park District Code, Section 6-7 we have two years to pay off. I do not see our loan extending passed three months

Hamm: Thank you

The motion passed on a roll call vote (5 ayes, 0 nays).

4. **Consideration of and Action on purchase of Pathway for Play (playground pockets) equipment –**
Director Lenz clarified that the equipment that is being voted on this evening are only pieces that are only affected by the matching grant. This does not include the equipment that is not affected by said grant (the zipline). The District will move forward with the remain purchase once the state allocation comes through. Commissioner Gamage motioned to approve. Commissioner Edwards second the motion. The motion passed on a roll call vote (5 ayes, 0 nays).

6:12 PM Meeting adjourned on motion from Hemingway, second by Edwards. The motion passed (5 ayes, 0 nays).

Respectfully submitted

Rachel Lenz, Secretary
Macomb Park District